

Budget Committee

Welcome!

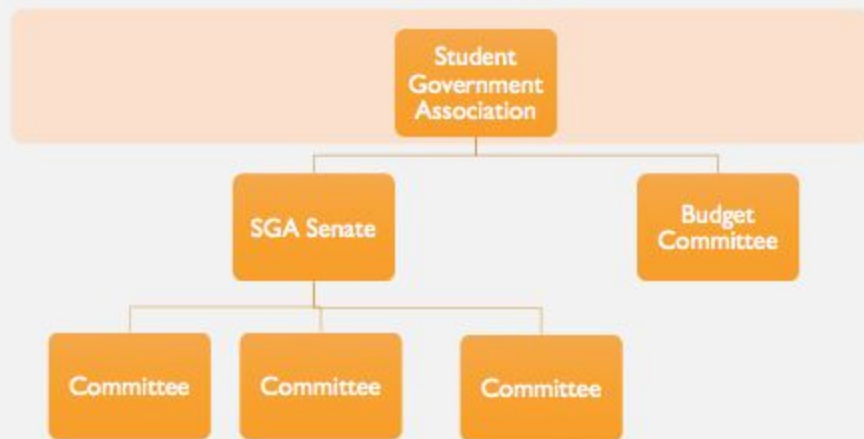
What do we do?

4 main functions

1. Allocate funds to SGA-recognized organizations/clubs for events greater than their operating budget
2. Create policy on how orgs ask for funds and how we will distribute them
 - a. The Finance Manual details our policy guidelines!
3. Conduct mid-year and end-year reviews
 - a. Helps inform us of how budget being used and how much to allocate next academic year
4. Decide organization's operating budget

WHERE IS THIS COMMITTEE IN THE SGA ORGANIZATION.

- This committee works as a semi-autonomous body.
- We are apart of the student government, however the SGA Senate, like all other organizations, request for funds.



Where does the money come from?

Budget Committee uses money from the Student Activities Fund (SAF) which all students contribute to through the Student Activities Fee, which is included in tuition

\$215 per semester

\$430 per year per student

The Money

- Cumulative SAF is typically about \$800k
 - This year we started with \$838k
- Most of that \$ is allocated before the year starts through operating budgets
- Divided the funds $\frac{1}{2}$ for the fall and half for $\frac{1}{2}$ and leave some extra aside for spring break trips

Typical Meeting

- Organizations contact me throughout the week requesting funds and I invite them to come present to the Committee
- Begin meeting with presentations from various organizations
- We deliberate and decide how much money we want to allocate organizations who presented
 - Make a motion to fund!

Important questions to think about when deliberating

- How many people will benefit from this event?
- Which costs are non-negotiable?
- Is it open to all of campus or only to a specific group?
- Are there other avenues for seeking funding?
- What's the group's history with events? (turnout rate, good standing with BC, etc)

Conclusion

- This is a privileged position and an important responsibility
- That means we are expected to be present, on time, and focused
- Discretion is key, **what we see and hear in BC is only for discussion within BC**
- We leave personal opinion, political affiliation, ideology, etc. at the door!